

## Quarterly Economic Snapshot

Apr-24 to Jun-24

In the last quarter, Australia's GDP increased by 2.1%. For Victoria, GDP increased by 1.8%. Population was up nationally, and up in Victoria. Consumer sentiment was down across the nation and down in Victoria. Total CO<sub>2</sub>-e emissions for the latest quarter decreased by -6.0% in Australia and decreased by -3.8% for Victoria.

ECONOMY	PEOPLE	COMMUNITY	ENVIRONMENT
GDP (Australia)	Population (Australia)	Consumer Sentiment Index (Australia)	CO <sub>2</sub> -e emissions (Australia)
\$643,563m (+2.1%)	26,124,814 (+1.64%)	82.0 (-3.1%)	464.77m tonnes (-6.0%)
GDP (Victoria)	Population (Victoria)	Consumer Sentiment Index (Victoria)	CO <sub>2</sub> -e emissions (Victoria)
\$151,018m (+1.8%)	6,656,281 (+1.68%)	83.7 (-0.3%)	80.06m tonnes (-3.8%)

### CONSUMER EXPENDITURE

Trending Flat

Trend	Change in Total Local Spend	
	Victoria	Wyndham
	0.4%	2.5%

Daily Spending		Average Daily Spend by Day of Week	
Day	Total	Resident	Visitor
Mon	\$10M(+2.5%)	\$7.37M(+1.0%)	\$2.5M(+7.2%)
Tue	\$10.1M(-0.6%)	\$7.27M(-3.2%)	\$2.65M(+6.0%)
Wed	\$11.1M(-0.2%)	\$8.09M(-1.7%)	\$2.85M(+3.6%)
Thu	\$11.9M(-5.9%)	\$8.71M(-7.5%)	\$3.07M(-1.5%)
Fri	\$13.4M(+8.8%)	\$9.74M(+6.9%)	\$3.51M(+14.8%)
Sat	\$13.9M(+6.0%)	\$10.5M(+5.5%)	\$3.33M(+7.5%)
Sun	\$10.9M(+8.0%)	\$8.43M(+8.0%)	\$2.35M(+8.6%)

**Peak Day** Saturday 11 May 2024: \$15.1M

**Trough Day** Monday 01 April 2024: \$8.6M

### JOB IMPACT

Net Positive

#### Estimated Impact on FTEs



**Largest Increase** 51.7 FTEs, Specialised and Luxury Goods

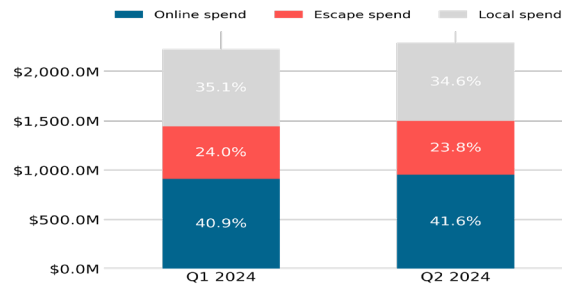
**Largest Decrease** -17.2 FTEs, Specialised Food Retailing

Sources: ABS, Cat. Nos. 3101.052, 5206.001, 5206.027; ABS Census 2016; Spendmapp.com.au; industry.gov.au; DISER, 2020

WALLET SHARE

Going online

Share of Resident Wallet Latest and Previous Quarter



Trend Change in Resident Wallet Share

Spend	Victoria	Wyndham
Local Spend	-0.1%	-0.6%
Escape Spend	-0.5%	-0.2%
Online Spend	+0.6%	+0.7%

Compared with the previous quarter, in Q2 2024:

- Wyndham saw more online spend as a share of Resident Wallet; and
- Online spend in Victoria saw the greatest increase in share.

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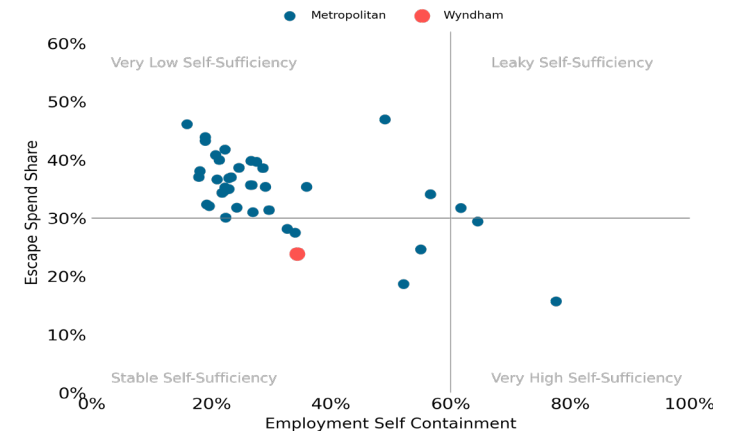
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SELF-SUFFICIENCY

Stable

The Commuter Effect

Escape Spend and Commuting



Compared with other Metropolitan councils, in Wyndham:

- There is very high economic self-sufficiency.
- There is high employment self-containment (based on the last Census).
- Resident Escape Spend has a low share of Resident Wallet.