

Quarterly Economic Snapshot

Jul-24 to Sep-24

In the last quarter, Australia's GDP increased by 2.1%. For Victoria, GDP increased by 1.8%. Population was up nationally, and up in Victoria. Consumer sentiment was down across the nation and down in Victoria. Total CO₂-e emissions for the latest quarter decreased by -6.0% in Australia and decreased by -3.8% for Victoria.

ECONOMY	PEOPLE	COMMUNITY	ENVIRONMENT
GDP (Australia)	Population (Australia)	Consumer Sentiment Index (Australia)	CO₂-e emissions (Australia)
\$643,563m (+2.1%)	26,124,814 (+1.64%)	77.1 (-5.9%)	464.77m tonnes (-6.0%)
GDP (Victoria)	Population (Victoria)	Consumer Sentiment Index (Victoria)	CO₂-e emissions (Victoria)
\$151,018m (+1.8%)	6,656,281 (+1.68%)	77.5 (-7.4%)	80.06m tonnes (-3.8%)

CONSUMER EXPENDITURE

Trending Flat

Trend	Change in Total Local Spend	
	Victoria	Wyndham
	-1.0%	1.8%

Daily Spending

Average Daily Spend by Day of Week			
Day	Total	Resident	Visitor
Mon	\$10.2M (+2.6%)	\$7.45M (+1.0%)	\$2.6M (+7.0%)
Tue	\$10.1M (+0.6%)	\$7.37M (+1.2%)	\$2.57M (-0.3%)
Wed	\$10.9M (-0.7%)	\$8.06M (-0.5%)	\$2.75M (+0.1%)
Thu	\$12.2M (+3.5%)	\$8.96M (+2.7%)	\$3.12M (+5.6%)
Fri	\$13.2M (-0.1%)	\$9.72M (-0.3%)	\$3.38M (+0.2%)
Sat	\$13.8M (-0.6%)	\$10.4M (-1.1%)	\$3.35M (+0.5%)
Sun	\$11.1M (+1.8%)	\$8.6M (+1.9%)	\$2.41M (+2.0%)

Peak Day Saturday 31 August 2024: \$15.4M

Trough Day Tuesday 09 July 2024: \$9.35M

JOB IMPACT

Net Positive

Estimated Impact on FTEs



Largest Increase 83.0 FTEs, Grocery Stores and Supermarkets

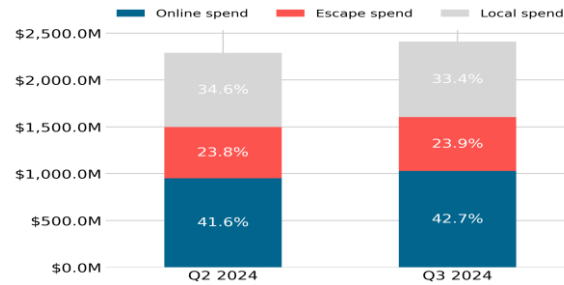
Largest Decrease -74.5 FTEs, Department Stores and Clothing

Sources: ABS, Cat. Nos. 3101.052, 5206.001, 5206.027; ABS Census 2016; Spendmapp.com.au; industry.gov.au; DISER, 2020

WALLET SHARE

Going online

Share of Resident Wallet Latest and Previous Quarter



Trend Change in Resident Wallet Share

Spend	Victoria	Wyndham
Local Spend	-0.8%	-1.2%
Escape Spend	+0.1%	+0.1%
Online Spend	+0.7%	+1.1%

Compared with the previous quarter, in Q3 2024:

- Wyndham saw more online spend as a share of Resident Wallet; and
- Online spend in Victoria saw the greatest increase in share.

Disclaimer

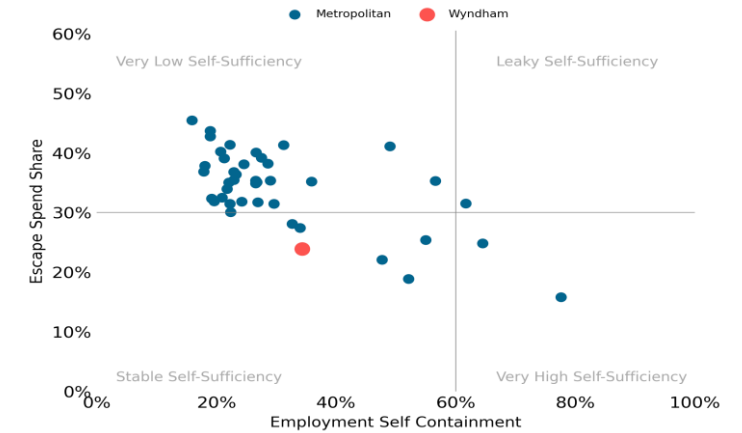
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SELF-SUFFICIENCY

Stable

The Commuter Effect

Escape Spend and Commuting



Compared with other Metropolitan councils, in Wyndham:

- There is very high economic self-sufficiency.
- There is high employment self-containment (based on the last Census).
- Resident Escape Spend has a low share of Resident Wallet.